

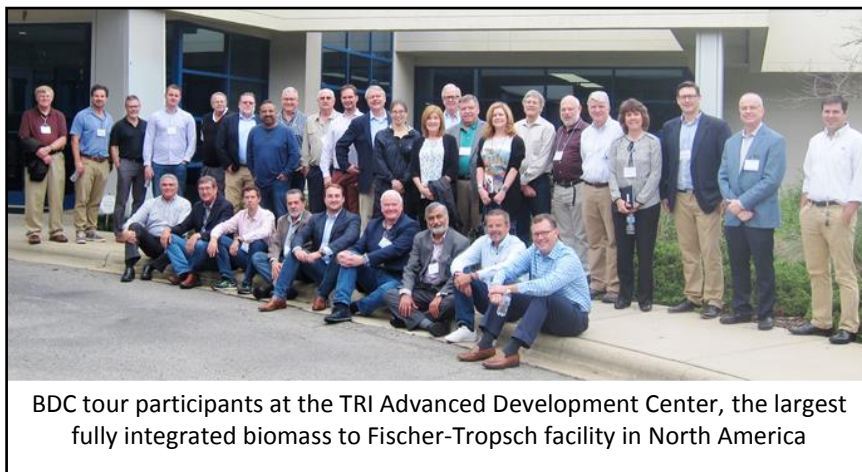


Biorenewable
Deployment
Consortium



News Release: October 30, 2018

Raleigh, NC – The *Biorenewable Deployment Consortium* (BDC) Fall Forum was held in Raleigh, North Carolina on October 9-10 and was combined with a site visit to see the Velocys' Microchannel Fisher-Tropsch pilot plant that is integrated with the ThermoChem Recovery International (TRI) Biomass Gasification and Gas Clean-up system at TRI's Advanced Development Center in Durham. Velocys has announced the commercial "Bayou Fuels" project for Natchez, MS. The project will combine the two companies' technologies to convert waste woody biomass from the area around Natchez into transportation fuel.



BDC tour participants at the TRI Advanced Development Center, the largest fully integrated biomass to Fischer-Tropsch facility in North America

The Forum boasted record attendance, including a diverse group of international members and guests. Discussions included updates from leading bio-process companies on new processes and commercial advances that can add value to the forest products industry.

Highlights of the Forum included commercial progress of nanotechnology presented by keynote Sean Ireland, VP, Business Development for Fiberlean Technologies; evolutionary value added technologies for the chemical recovery cycle and soap removal / tall oil production; commercial progress of wood to bioproducts from Velocys, Ensyn, and Red Rock; and commercial progress for lignin conversion to end products.

We were honored to have USDA Administrator Bette Brand attend the meeting and tour. "The USDA recognizes the importance of the partnership between government and private industry designed to bridge the early financial issues of start-up companies in the biorenewable area that we believe will help improve economies in rural communities," said Ms. Brand, who provided after-dinner comments to the Forum attendees. Companies attending the meeting that are participating in USDA programs were Velocys, Ensyn, Red Rock Biofuels, REG, and American Biocarbon.

Masood Akhtar, President of BDC commented, "In BDC's view, it is important for the government to be confident in the companies they financially assist, and the scale up requirements of the USDA have been critical to the success of new start up companies." He added that "the success of the BDC meeting is due to a combination of the mission of the organization, the make-up and participation of the membership and guests, and the ingenuity and progress of the entrepreneurial management teams in the up and coming bio-industry".

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