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ThermoChem Recovery International Honored with Biorenewable Deployment Consortium's Outstanding Innovation Award

Boston, Massachusetts, September 26, 2023 —The Biorenewable Deployment Consortium (BDC) honored ThermoChem Recovery International, Inc. (TRI) with the 2023 Outstanding Innovation Award for their commitment to successful integration of clean technologies, from pilot to commercial, for the production of value-added products from wastes, enabling their customers to sustainably meet the decarbonization needs of the future. Concurrently, BDC also awarded The Abell Foundation with BDC's Public-Private Partnership Award for their substantial financial commitment to advancing TRI's gasification technology to full-scale commercial.

"BDC is proud to honor TRI with its Outstanding Innovation Award," said BDC President and Co-Founder, Masood Akhtar. "As the world economy continues to struggle with the reliability and affordability of clean energy technologies, TRI



Left to right - Masood Akhtar (BDC) and Daniel Burciaga (TRI)

stepped up to meet those needs through their innovation in a socially responsible and economically efficient manner. Awarding The Abell Foundation alongside TRI affirms the value of public-private partnerships in developing new technologies from pilot to commercial deployment."

"TRI is honored to be recognized by BDC, who has been a strong champion for TRI ever since its inception, including securing some initial federal funds that were used to prove this technology at a continuous pilot scale. This award shows TRI's continuous commitment to provide exceptional value to our customers through economical clean energy solutions. We accept this award on behalf of our entire team and the tremendous financial assistance from The Abell Foundation who have all worked tirelessly to transform TRI technologies into a world leader in renewable innovation," said Daniel Burciaga, President and CEO, who received both awards on behalf of TRI and The Abell Foundation.

About Biorenewable Deployment Consortium LLC

BDC assists with the deployment of leading-edge advanced biofuels, biochemicals, and bioproducts technologies that do not require any long-term subsidy making them more profitable and sustainable. Since its inception in 2006, BDC has been established as an unbiased and trustworthy international company for the forest products industry, chemical industry, service and technology providers, government, and academic institutions. BDC conducts unbiased due diligence, identifies end-users and off-takers, technology and service providers, and funding providers under its brokering partnership initiative. BDC provides webinars, writes articles, and holds an annual forum, which includes a tour of a pilot, demo, or commercial facility, all while providing networking opportunities. For more information, visit BDC at www.biorenewabledc.com.

About ThermoChem Recovery International, Inc.

ThermoChem Recovery International, Inc. (TRI) develops and sells steam reforming gasification systems that provide the foundation for state-of-the-art integrated biorefinery facilities by developing sustainable, economic biomass alternatives to fossil fuel power generation and products. TRI actively collaborates with associations, academia, government agencies, and their enterprise partners in R&D to develop innovative, reliable biorefinery solutions. For more information about TRI, visit www.tri-inc.net.

About The Abell Foundation

The Abell Foundation is a private foundation focusing on increasing quality of life in Baltimore City and Maryland. The foundation was established in 1953, as a foundation of the A.S. Abell Company. Since 1986, it became an independent foundation that provides funding for non-profits (in the form of grants) and for businesses (in the form of direct investments). For more information about The Abell Foundation, visit www.abell.org.